

Wild Bird Trust of British Columbia

Financial Statements

July 31, 2019

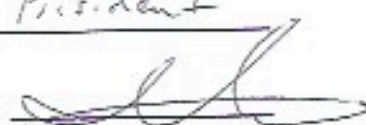
(Unaudited)

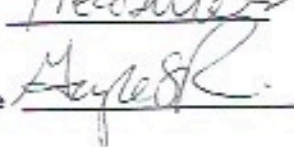
Prepared by
Quantum Accounting Services Inc.

Wild Bird Trust of British Columbia.
Statement of Financial Position
As at July 31 2019

	Society And Maplewood	Corrigan Nature House	Total 2018/2019	Total 2017/2018
ASSETS				
Current Assets				
Cash	2,928	29,080	32,007	63,330
Accounts Receivable	35,927	-	35,927	24,677
Prepaid - Expenses	2,700	-	2,700	6,200
Other Current Assets	-	-	-	-
Total Current Assets	<u>41,555</u>	<u>29,080</u>	<u>70,635</u>	<u>94,206</u>
Restricted Investments (Note:3)	-	26,349	26,349	25,908
Fixed Assets				
Fixed Assets, Fixtures and Fittings	7,799	-	7,799	2,322
Fixed Assets, Leasehold Improvements (Note:5)	-	483,242	483,242	506,254
Total Fixed Assets	<u>7,799</u>	<u>483,242</u>	<u>491,041</u>	<u>508,576</u>
TOTAL ASSET	<u>49,354</u>	<u>538,670</u>	<u>588,025</u>	<u>628,690</u>
LIABILITY				
Current Liabilities				
Accounts Payable	1,180	-	1,180	5,850
Advanced Membership Dues	1,855	-	1,855	1,078
Other Current Liabilities	3,581	-	3,581	3,007
Restricted Grant Funds (Note:6)	22,000	-	22,000	18,192
Construction Fund (Note:5)	-	483,242	483,242	506,254
Total Current Liabilities	<u>28,615</u>	<u>483,242</u>	<u>511,857</u>	<u>534,320</u>
Total Liabilities	<u>28,615</u>	<u>483,242</u>	<u>511,857</u>	<u>534,320</u>
Net Assets, Corrigan Nature House				
Endowment Fund (Note:5)	-	55,428	55,428	72,049
Total Net Assets, Corrigan Nature House	<u>-</u>	<u>55,428</u>	<u>55,428</u>	<u>72,049</u>
Member's Equity				
Operating Surplus/(Deficit) Prior Y	22,321	-	22,321	3,496
Operating Surplus/(Deficit)	(1,582)	-	(1,582)	18,825
Total Member's Equity	<u>20,739</u>	<u>-</u>	<u>20,739</u>	<u>22,321</u>
LIABILITIES AND EQUITY	<u>49,354</u>	<u>538,670</u>	<u>588,025</u>	<u>628,690</u>

Approved by the Board:

Position: President
 Signature: 

Position: Treasurer
 Signature: 

Wild Bird Trust of British Columbia
Statement of Operations and Changes in Fund Balances
For the Fiscal Year Ended Jul 31, 2019
(Unaudited)

	Society Operations	Maplewood Operations	Corrigan Nature House	Total 2018/2019	2017/2018
Revenue					
General Revenue	10,902		-	10,902	11,631
Government Grants (Note:4)	42,194	45,411	-	87,605	95,383
Corrigan House Fund Transfer (Note:5)			16,621	16,621	12,396
Donations	25,568		2,000	27,568	24,075
Membership Dues	10,981			10,981	9,680
Membership Activities					673
Merchandise Sales	2,170			2,170	96
Nursery Sales		5,449		5,449	2,825
Ticket Sales	1,109			1,109	
Nature Walks	4,246			4,246	
PESC Landscaping Contract		28,687		28,687	11,848
Other Revenue	1,188		208	1,397	186
Total Revenue	98,358	79,547	18,829	196,734	168,794
Expenses					
Depreciation			2,322	2,322	2,322
Nursery Stock		3,903		3,903	
Programming/Education	8,636	2,251		10,887	28,283
GST Expense					1,256
Insurance	1,440	2,400	3,190	7,030	6,926
Management and Financial					17,053
Marketing and Communications	19,268			19,268	
Membership Services					5,659
General and Administrative	2,155			2,155	
Salary Expenses	75,085	53,911	1,429	130,405	70,146
Utilities	4,675			4,675	3,278
Maplewood Development					1,118
Maplewood Fundraising					264
Maplewood Operations		5,782		5,782	7,794
Corrigan Nature House Operations			11,887	11,887	5,871
Total Expenses	111,239	68,247	18,829	198,315	149,969
Excess(Deficiency of) Revenue over Expense	(12,881)	11,300	-	(1,582)	18,825

Wild Bird Trust of British Columbia
Notes to the Financial Statements
For the Year Ended July 31, 2019
Continued

Note 5 CORRIGAN NATURE HOUSE

The Corrigan Nature House Construction Fund accounts for the cost of building the Corrigan Nature House and these expenses are being amortized over 26 years.

	2018/2019	2017/2018
Initial fund balance:	\$ 598,298	\$ 598,298
Depreciation prior to this fiscal year	\$ (92,044)	\$ (69,033)
Depreciation current year	\$ (23,012)	\$ (23,011)
Fund Balance at end of fiscal year	<u>\$ 483,242</u>	<u>\$ 506,254</u>

The Corrigan Nature House Endowment Fund, previously known as the Corrigan Nature House Operating Fund, represents the funds donated by the Corrigan Family in the memory of Doris Corrigan.

	2018/2019	2017/2018
Fund balance at start of fiscal year	\$ 72,049	\$ 58,271
Transfer from GIC	\$ -	\$ 26,175
Revenue	\$ 2,208	\$ 219
Expenses:	\$ (18,829)	\$ (12,616)
Fund Balance at end of fiscal year	<u>\$ 55,428</u>	<u>\$ 72,049</u>

The fund is used exclusively for the ongoing operational and maintenance costs of the Corrigan Nature House. Income derived from rentals of the Corrigan Nature House are recorded as operating fund revenue.

Note 6 RESTRICTED GRANT FUNDS

The Society received a grant from the North Shore Community Foundation for the development of signage at, and a trail map brochure for, the Sanctuary. Development of the trail map brochure is underway.

The Society received a Public Conservation Assistance Fund (PCAF) Grant from the Habitat Conservation Trust Foundation to restore wetland habitat and build community engagement in ecological stewardship activities at Maplewood Flats. It is a multi year grant.

	2019	2018
North Shore Community Foundation:	\$ 12,000	\$ 12,000
North Vancouver Recreation and Culture	-	5,750
PCAF Grant	10,000	-
ACCESS funding:	-	382
	<u>\$ 22,000</u>	<u>\$ 18,132</u>